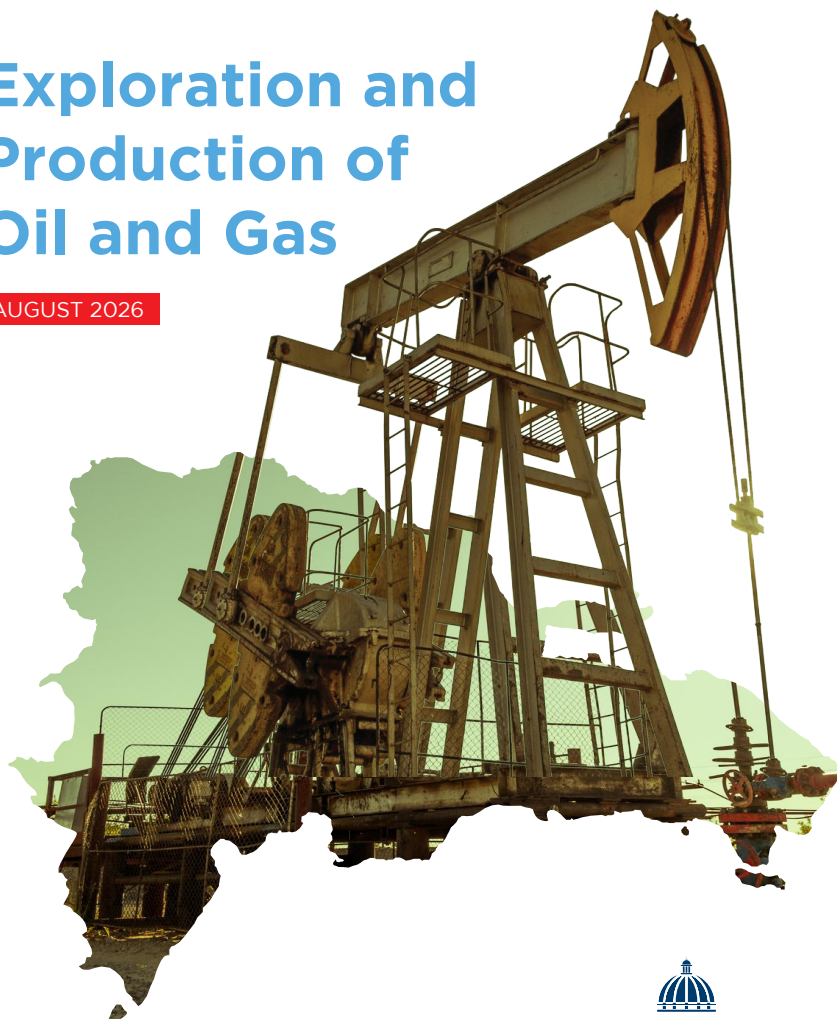


# INVESTMENT OPPORTUNITIES IN DOMINICAN REPUBLIC:

## Exploration and Production of Oil and Gas

AUGUST 2026



Vice-Ministry of Hydrocarbons

# WHY DOMINICAN REPUBLIC?



## COUNTRY OVERVIEW

**Geography:** Part of Hispaniola, ~48,000 Sq. kilometers

**Demographics:** 10+M population, 5+M economically active

**Economy:** Tourism, finance, trade, manufacturing, agriculture

- **One top 5 largest** gold mine operation globally
- ~273,000 kilometers of maritime exclusive economic zone



## Low risk of doing business

- No signing bonus required
- Flexible contract terms
- Free technical data – available online
- DR-CAFTA reduces tariffs on imports
- Investors can nominate or make suggestions to blocks

## Positive climate of doing business

- Equal treatment of both domestic and foreign investors
- Strategic location in the Caribbean makes DR an important commercial link between Europe & Americas
- Important logistics hub with 8 int'l airports, 12 maritime ports, 3 cruise ports
- World-class road circuit connects all regions of the country and boosts economic activity

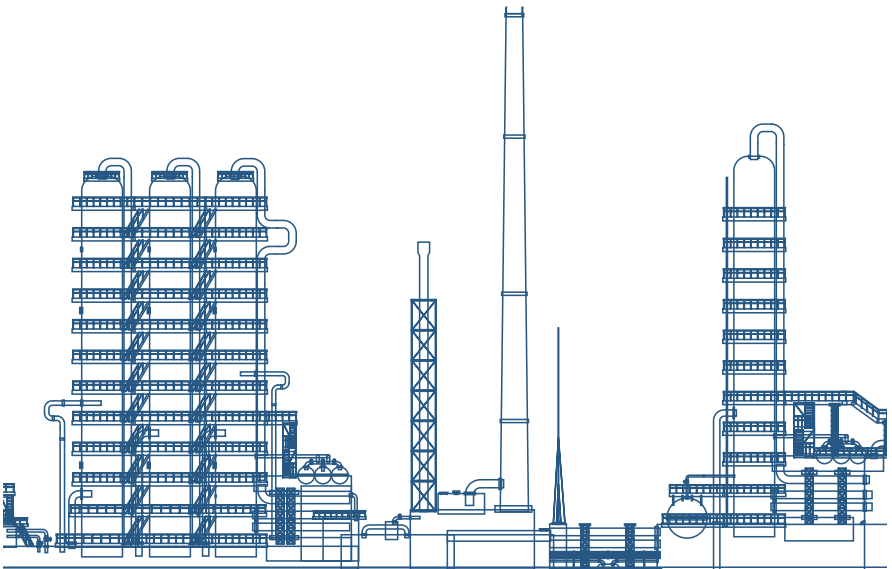


# Oil & Gas E&P Policy \_\_\_\_\_

Promote and encourage the exploration and exploitation of oil and gas under sustainable environmental criteria, declared of high public interest ([Dominican Constitution](#))

## Guiding Principles

1. **Clear and easy to understand rules** regarding the tax treatment of future oil operations.
2. Guarantee that the Dominican State obtains **adequate benefits** as a result of the exploitation of its oil and gas resources.
3. Create a **competitive, stable and applicable** environment to attract investment to the sector of the best oil & gas exploration and production companies.



## Exploration & Production Regulatory Framework

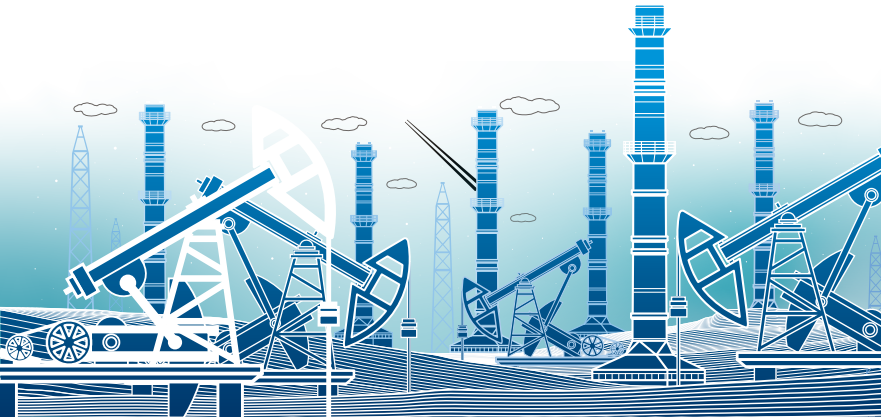
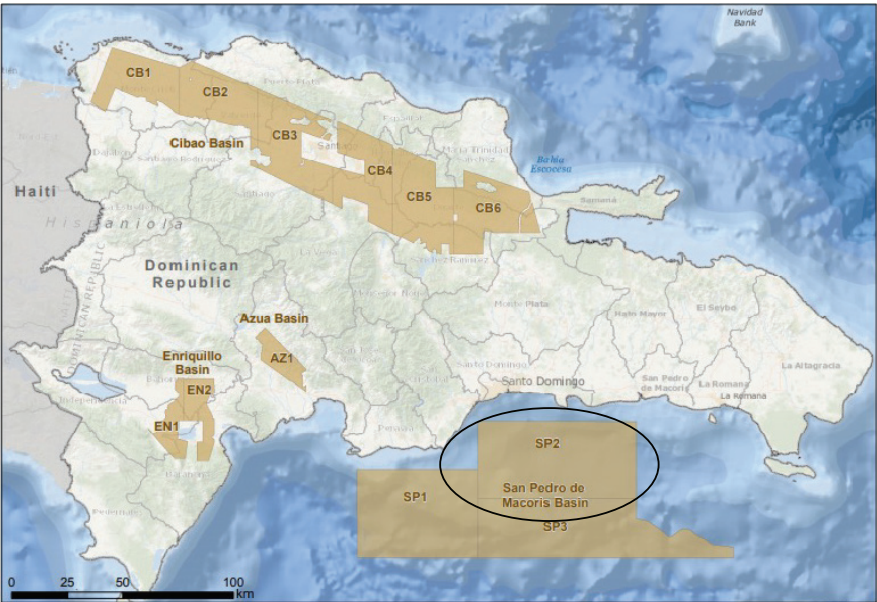
- **Law No. 4532**, August 31, 1956, which regulates the exploration and exploitation of oil fields and other fuels.
- **Law No. 4833**, January 16, 1958, which expands Law No. 4532 to regulate the exploration and exploitation of oil deposits and other fuels.
- **Decree No. 83-16** Regulation of exploration and production of Hydrocarbons. **Decree 164-21**
- **Law No. 3725**, July 1, 2025, which modifies article 4 of Law No. 4532 of 1956 to modernize the legal framework for the exploration and exploitation of oil.
- Resolution of the MEM that establishes the obligation to obtain permission and / or authorization to carry out geological and / or geophysical studies for Hydrocarbons in the Dominican Republic.
- Resolution of the MEM that establishes the obligation to carry out geophysical records in the drilling of wells for hydrocarbons in the Dominican Republic.



# What we accomplished \_\_\_\_\_

## Launch of Licensing Round

2019 – Launch of 1st Licensing Round/ Close of 1st Licensing Round



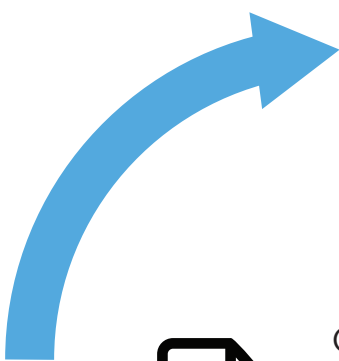
## Final Blocks by basin – November 2019

### Onshore

- Cibao – 6 blocks
- Enriquillo – 2 blocks
- Azua – 1 block

### Offshore

- San Pedro – 3 blocks

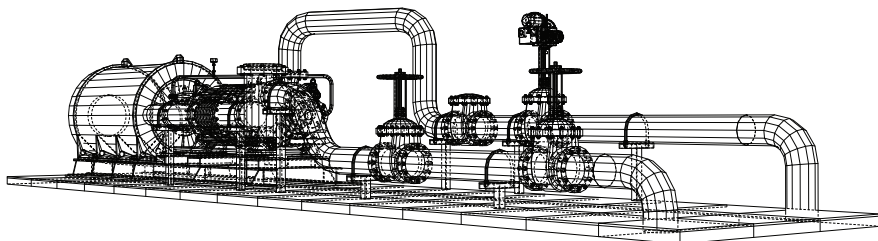


Block SP2  
awarded to  
Apache  
Corporation

**Esencial  
milestone**



October 2020,  
Contract for E&P of  
Hydrocarbons block  
SP2 with Apache



# What we accomplished \_\_\_\_\_

## Geochemical Study

### 1st Regional Study – Onshore basins

Geochemical study in 5 sedimentary onshore basins: Azua, Enriquillo, Cibao, San Juan y Llanura Oriental.

#### ► Parameters

- Análisis petrochemical y Micropaleontology
- TOC, Pirolysis



Study extension  
focused on FM  
Río Blanco TOC  
> 2%

### 2nd Study – FM Río Blanco

#### ► Conclusions

- 3 out of 25 rock samples at FM Río Blanco had TOC 0.8-2.3%.
- High thermal maturity level in 3 samples could define rock as post-mature as dry gas in generation window.

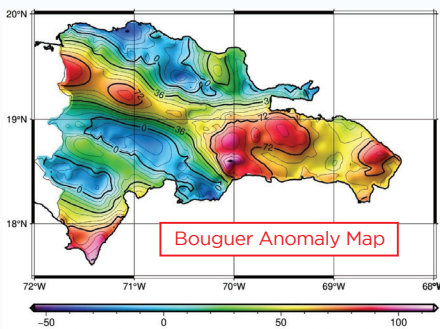
The study confirmed that the Cretaceous Río Blanco Formation can be considered a potential source rock for hydrocarbon generation.

# What we accomplished \_\_\_\_\_

## Implementation of National Gravimetry Network

- Phase 1: Identification of gravimetry stations and design of the new gravimetry network
- Phase 2: Construction and installation of 56 gravimetry stations
- Phase 3: Acquisition of Global Navigation Satellite System (GNSS) data
- Phase 4: Acquisition of relative gravimetry data
- Phase 5: Acquisition of 12 absolute gravimetry data
- Phase 6: Processing of gravimetry data
- Phase 7: Generation of gravimetry maps

**We acquired more than 600 relative gravity measurements throughout the country**



Terrestrial Gravimetry  
Gravimetric Densification

Study Area: National Level  
Department of Geophysics / Applied Geophysics  
Prepared by: Eng. Modesto Martínez R.

Project: Absolute and Relative  
Gravimetric References of the  
Dominican Republic 2022-2025

Institutions:  
MEM - SGN - EPUSP - CENEGEO

### LEGEND

- ▲ DR Absolute Gravimetric References (or Absolute GR)
- DR Relative Gravimetric References (or Relative GR)
- First Densification Campaign
- Second Densification Campaign
- Third Densification Campaign
- Fourth Densification Campaign
- Fifth Densification Campaign



# Looking towards future

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## Exploration projects 2026 - 2027

### In a contract with BGP

- 2D seismic acquisition, processing and interpretation
- Reprocessing existing 1,500 km of 2D seismic lines

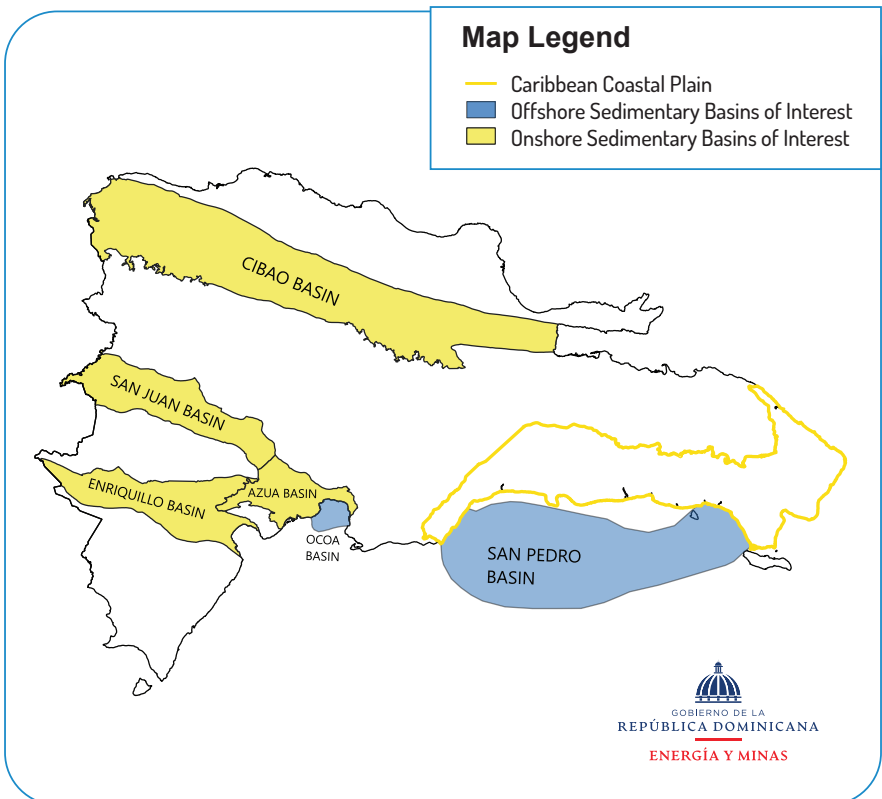


*Marine Seismic Acquisition Project (Multi-Client Model) in the Northern and Southern Offshore Areas of the Dominican Republic (with BGP), covering approximately 7,386 linear kilometers of seismic acquisition, as part of ongoing efforts to strengthen the understanding of the Dominican Republic's hydrocarbon exploration potential.*

# Looking towards future

## Exploration projects 2026 - 2027

- Regional Assessment of Energy Potential in onshore and offshore Sedimentary Basins, Dominican Republic and Adjacent Caribbean Sea-Bureau of Economic Geology (BEG) University of Texas at Austin
- National gravimetry network expansion
- Start exploration activities for block CB1 and CB2 with consortium Global Min-Lumina
- Update our legal framework



# Looking towards future

2nd Licensing Round 2027

Award new onshore and offshore blocks



DOMINICAN REPUBLIC HYDROCARBON EXPLORATION OPPORTUNITIES

